

Swing Pricing in Danske Invest SICAV

According to the prospectus of the funds, “swing pricing” may be applied in order to reduce the impact of trading costs incurred in buying and selling investments to satisfy subscriptions or redemptions of shares in the funds. Thresholds and adjustment percentages can vary by fund, but the adjustment will not be larger than 2% of NAV for all share classes within a fund.

In extraordinary situations the management company can raise this limit to protect the interests of the shareholders. Due to extraordinary market conditions linked to the Covid-19 pandemic and the bid/offer spreads seen in the markets for corporate bonds, Danske Invest Management A/S has decided that swing factors above 2% may be applied for the below mentioned funds:

Emerging Markets Debt Hard Currency
Euro Sustainable High Yield Bond
European Bond
European Corporate Sustainable Bond
Euro Investment Grade Corporate Bond
Nordic Corporate Bond
US High Yield Bond
Global Corporate Sustainable Bond