

Danske Invest SICAV-SIF
Société d'investissement à capital variable – fonds d'investissement spécialisé
Registered Office: 13, rue Edward Steichen, L-2540 Luxembourg
Grand Duchy of Luxembourg
RCS Luxembourg B.50991
(the «SICAV»)

NOTICE TO SHAREHOLDERS OF THE SICAV

Luxembourg, 18 October 2022

Subject: Notification regarding the temporary re-opening of Danske Invest SICAV-SIF - Fixed Income Global Value and the increase in the swing factors to up to 3% as of 18 October 2022

We hereby would like to provide you with some information relating to your investment in Danske Invest SICAV SIF - Fixed Income Global Value (the “**Fund**”).

(i) Re-opening of the Fund to new subscriptions or conversions in

On 10 December 2021, the board of directors of the SICAV (the “**Board**”) soft closed the Fund to new subscriptions and conversions in, except for W shares, for existing and new investors, as the Fund nearly reached its maximum capacity.

The decision was made in the best interests of existing shareholders in the Fund, in order to allow the investment manager to continue managing the Fund effectively.

The AIFM, in a close dialogue with the investment manager, has been monitoring the capacity of the Fund on an ongoing basis.

Starting from 18 October 2022 the Board decided to reopen the Fund to new subscriptions and conversions in for existing and new investors until the Fund reaches its maximum capacity again or in any other circumstances requiring to soft close the Fund.

You may invest into the Fund starting from the date indicated above subject to the terms and conditions set out in the Prospectus.

(ii) Increase of swing factors to up to 3%

To mitigate the dealing and other costs and enhance the protection of existing shareholders, the 2% maximum may be raised by the AIFM, with the consent of the Board. Given the fact that the investment manager of the Fund and the AIFM have observed a significant volatility on the financial markets, especially, when selling securities, the AIFM with the consent of the Board decided to enforce its right to apply up to 3% swing factor, if deemed necessary, as of 18 October 2022 and for as long as it is required so under prevailing market conditions.

Should you have any questions in relation to this Notification Letter, please contact the AIFM, Danske Invest Management A/S, Luxembourg Branch, 13, rue Edward Steichen, 2540 Luxembourg.

Yours faithfully,

The Board of
Danske Invest SICAV-SIF