Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name:	Danske Invest SICAV-SIF
	Fixed Income Global Value Class W-nok h p
Manufacturer:	The manufacturer of this Key Information Document is Danske Invest Management A/S, a subsidiary of Danske Bank A/S.
ISIN:	LU1807295263
Website:	www.danskeinvest.com
Contact:	Call +45 33337171 for more information
Competent authority:	Finanstilsynet (the Financial Supervisory Authority in Denmark) is responsible for supervising Danske Invest Management A/S in relation to this Key Information Document. Danske Invest Management A/S is authorised in Denmark and regulated by Finanstilsynet (the Financial Supervisory Authority in Denmark).
Publication date:	06.07.2026

What is the product?

Type
The product is a share class of a Danske Invest SICAV-SIF fund. Danske Invest SICAV-SIF is an umbrella structure under the SIF law with several alternative investment funds. This fund is restricted to investors who qualify as "Well-Informed Investors" as defined in the prospectus.

The prospectus and the periodic reports are made for the whole Danske Invest SICAV-SIF but with information for each fund.

Your investments will not be affected by the development in any other Danske Invest SICAV - SIF fund, as the assets and liabilities of each fund are segregated by law.

Term
The fund has no defined maturity date. However, please note that the fund may be closed if it is in the interests of the shareholders and endorsed by the board in relation with specific conditions or circumstances as described in the prospectus.

Objectives
The objective of this alternative investment fund is to achieve investment growth in any type of market conditions (absolute return). The share class is accumulating.

The fund gains investment exposure to bonds and money market instruments from member states of the EU, member states of the OECD, China or public international bodies. The fund may gain exposure to any sector.

The fund is categorised as article 8 under SFDR and promotes environmental and/or social characteristics, as well as good governance practices, through screening, exclusions, investment analysis and decision-making as well as active ownership. The fund follows Danske Invest's responsible investment policy.

In actively managing the fund's portfolio, the investment manager applies flexible and dynamic investment strategies, taking long and short positions that seeks to take full advantage of market changes and opportunities within fixed income markets.

The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes. Expected leverage is 1,500% to 3,500% with an expected maximum of 4,000%.

The main part of the share class' NAV will be hedged against the base currency of the fund. However, the share class remains exposed to the currencies of the investments in the fund.

Benchmark
The reference benchmark used for performance fee calculation is the Norwegian Overnight Weighted Average Rate. The fund is managed without any constraint related to the benchmark

Further information
Further information about this alternative investment fund is available online at www.danskeinvest.com. The decision to invest in the fund should take into account all of the sustainable investment objectives (if any) and/or other environmental and/or social characteristics (if any) of the fund, as described in the prospectus and on danskeinvest.com.

More detailed information about this alternative investment fund is available in the prospectus or in the latest semi-annual and annual reports which are available free of charge at www.danskeinvest.com.

Price publication
The Net Asset Value for the alternative investment fund is calculated on each business day. The latest prices are available online at www.danskeinvest.com.

General trading terms
Fund shares can normally be purchased, converted or redeemed on trade days, as defined in the "Sub-Fund Overview" section of the relevant appendix to the prospectus.

Please also refer to the following sections of the prospectus: "Issue of Shares", "Conversion of Shares" and "Redemption of Shares".

If you wish to switch between one alternative investment fund under Danske Invest SICAV-SIF to another fund, you may buy or sell the shares on general trading terms.

Tax legislation
The fund is subject to the tax laws and regulations of Luxembourg. Depending on your own country of residence, this may have an impact on your investment or your personal tax position. For further details please consult a tax adviser.

Depositary
J.P. Morgan SE - Luxembourg Branch

Intended retail investor
The product is suitable for institutional, professional and well informed investors, who understand the risks of the fund and plan to invest at least for 3 years. Retail investors, who wish to invest into the fund, must qualify as well-informed investors according to the prospectus and applicable laws. For further information refer to the prospectus. Before offering the product to retail investors, qualifying as well-informed investors, the financial advisor must ensure Danske Invest Management A/S possesses the approval to market this product to retail investors in your country.

What are the risks and what could I get in return?



The risk indicator assumes you keep the product for 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

Be aware of currency risk. In some circumstances you may receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level. This classification may change and may not reliably indicate the future risk profile of the fund. The lowest category does not mean risk free.

This product does not include any protection from future market performance so you could lose some or all of your investment.

The fund may use derivatives for investment purposes and be exposed to certain events, e.g. changes in the regulatory/political situation. These risks may not be fully reflected in the risk indicator.

For further details about risk, please refer to the following section in the fund's prospectus: "Risk Factors".

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: **Example Investment:**		**3 year(s)** **NOK 105,000**		
		If you exit after 1 year(s)	**If you exit after 2 year(s)**	**If you exit after 3 year(s)**
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress	What you might get back after costs	NOK 71,768	NOK 84,765	NOK 90,241
	Average return each year	-31.6%	-10.2%	-4.9%
Unfavourable	What you might get back after costs	NOK 78,078	NOK 84,765	NOK 93,413
	Average return each year	-25.6%	-10.2%	-3.8%
Moderate	What you might get back after costs	NOK 117,241	NOK 126,291	NOK 131,168
	Average return each year	11.7%	9.7%	7.7%
Favourable	What you might get back after costs	NOK 143,491	NOK 175,156	NOK 211,871
	Average return each year	36.7%	29.2%	26.4%

Unfavourable scenario: This type of scenario occurred for an investment between 31.10.2019 and 31.10.2022.
Moderate scenario: This type of scenario occurred for an investment between 31.10.2021 and 31.10.2024.
Favourable scenario: This type of scenario occurred for an investment between 31.10.2022 and 31.10.2025.

Calculation method

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The table shows the money you could get back over the next 3 years, under different scenarios, assuming that you invest NOK 105,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product.

What happens if Danske Invest Management A/S is unable to pay out?

The fund assets are kept separate from the AIFM's own assets. They are safeguarded and controlled by the fund depositary bank and are kept separate from this bank's own assets. Therefore, neither an insolvency of the AIFM nor of the depositary bank will make you lose the money invested in the fund. The product is not protected by the Investor Compensation Scheme.

What are the costs?

The person advising on or selling you this product may charge you other cost. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:
- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- NOK 105,000 is invested.

	If you exit after 1 year(s)	If you exit after 2 year(s)	If you exit after 3 year(s)
Total costs	NOK 4,746	NOK 9,492	NOK 14,238
Annual cost impact (*)	4.52%	4.52% each year	4.52% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 12.2% before costs and 7.7% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

One-off costs upon entry or exit (NOK 105,000)		If you exit after 1 year
Entry cost	0.00% of the invested amount in subscription cost when subscribing to the fund. This is the most you will be charged. The distributor will inform you of the actual cost.	Up to NOK 0
Exit cost	0.00% of the redeemed amount in redemption cost. This is the most you will be charged. The distributor will inform you of the actual cost.	Up to NOK 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	Annual ongoing cost of the product is 0.96%. This is an estimate based on actual costs over the last calendar year.	NOK 1,008
Transaction costs	0.20% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	NOK 210
Incidental costs taken under specific conditions		
Performance fees	20% of the share-class outperformance compared to the reference indicator, which is the High-water mark adjusted by Norwegian Overnight Weighted Average Rate (NOWA). The average of the last 5 years performance fee was 3.36%.	NOK 3,528

How long should I hold it and can I take money out early?

Recommended holding period: 3 years.

The recommended holding period is determined by the principle risks of the fund as described in the section “What are the risk and what could I get in return”. Fund shares can normally be purchased, converted or redeemed on trade days, as defined in the "Fund Overview" section of the relevant appendix to the prospectus. Please also refer to the following sections of the prospectus: "Issue of Shares", "Conversion of Shares" and "Redemption of Shares". The redemption fees are not depending on your holding period. Please refer back to “What are the cost” section.

How can I complain?

Customer complaints regarding the funds managed by Danske Invest Management A/S should be addressed to:

Danske Invest Management A/S,
Bernstorffsgade 40,
1577 København V,
Attn.: Complaints handling responsible

E-mail: danskeinvest@danskeinvest.com

Further information about handling of complaints is available online at www.danskeinvest.com. Customer complaints relating to accounts, deposits or investment advices should be addressed to your financial institution.

Other relevant information

Past performance

Past performance for the last 10 years (or since launch) and previous performance scenarios is available on www.danskeinvest.com. The performance is updated monthly.

Further information about this alternative investment fund is available online at www.danskeinvest.com.