

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

PRIIP name:	Structured Note - Booster - SE0014782280
Name of PRIIP manufacturer:	Danske Bank A/S - www.danskebank.se
Contact number for PRIIP manufacturer:	Call 0752-48 00 00 for more information
Competent Authority:	Authorised by the Danish Financial Supervisory
Date of production:	The date of this Key Information Document is 9 February 2021

Alert: You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

Equity - Linked Notes issued in uncertificated and dematerialised book-entry form cleared through Euroclear Sweden.

Objectives

The objective of this product is to provide you with a benefit that relates to the price increases in the underlying asset comprising the Call Element, while at the same time exposing you to the downside risk of a price decrease, subject to a buffer, in the underlying asset comprising the Put Element.

The redemption price depends on the percentage change in underlying asset as measured between the initial valuation date(s) and final valuation date(s) for the Put Element (the Relevant Performance of the Put Element) and the percentage change in underlying asset between the initial valuation date(s) and the final valuation date(s) for the Call Element (the Relevant Performance of the Call Element).

The different outcomes can be summarized as follows:

- If the Relevant Performance of the Put Element is less than 60% of Strike and the Relevant Performance of the Call Element is less than 100% of strike, the Redemption price of the Notes mirrors the negative price development in the Relevant Performance of the Put Element multiplied by a participation rate of 100%.
- If the Relevant Performance of the Put Element is less than 60% of Strike and the Relevant Performance of the Call Element is greater than 100% of strike, Redemption price of the Note reflects the Relevant Performance of the Call Element multiplied by a participation rate of 100% minus the Relevant Performance of the Put Element multiplied by a participation rate of 100%.
- If the Relevant Performance of the Put Element is greater than 60% of Strike and the Relevant Performance of the Call Element is equal to or greater than 100% of Strike, the redemption price will be 100% plus the Relevant Performance of the Call Element multiplied by a participation rate of 100%.
- Relevant Performance of the Call Element is determined as the average percentage changes for all underlying assets from Initial valuation date to Final valuation date, expressed as Final Price divided by Initial Price, expressed in Percentage.
- Relevant Performance of the Put Element is determined as the percentage changes for the worst performing underlying asset from Initial valuation date to Final valuation date, expressed as Final Price divided by Initial Price, expressed in Percentage.
- The fixed interest component is 8.00%

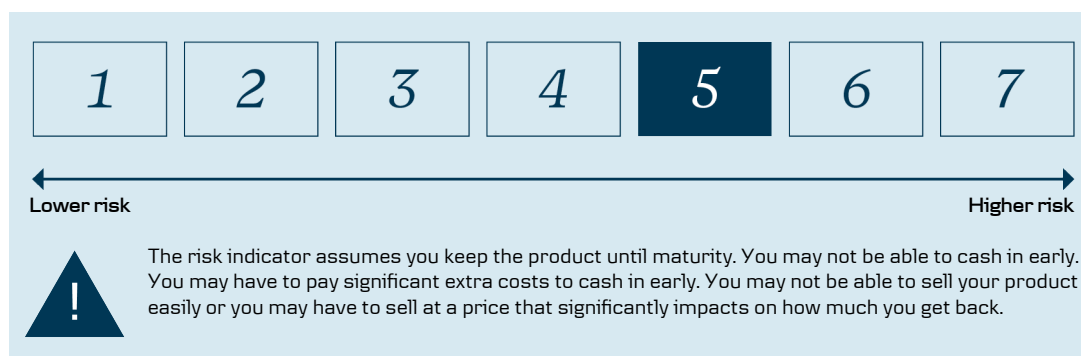
Initial valuation date:	25 March 2021
Final valuation date:	25 March 2026
Interest period date(s):	14 April 2022 and 14 April 2023
Issue date:	14 April 2021
Maturity:	14 April 2026

Currency:	SEK
The underlying asset is:	SKF AB B, Volvo B, SSAB AB A, Autoliv Inc. SDB
Fixed interest:	8.00%
Participation Rate Call Element:	100%

Intended retail investor

This product is intended for retail investors who wishes to benefit from the stock price potential and any diversification effects from the product, and understand the downside risk in case of a falling stock price, and understand that their capital is fully at risk. Minimum recommended holding period is until maturity and investor should not buy this product if he/she assumes that he/she will need cash earlier.

What are the risks and what could I get in return?



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 5 out of 7, which is a medium-high risk class. This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Performance scenarios		1 year	3 years	14 April 2026
Stressed scenario	What you might get back after costs	SEK 27,107.42	SEK 19,745.17	SEK 17,017.93
	Average return each year	-72.89%	-26.73%	-16.60%
Unfavorable scenario	What you might get back after costs	SEK 57,986.23	SEK 37,571.35	SEK 29,612.60
	Average return each year	-42.01%	-20.79%	-14.08%
Moderate scenario	What you might get back after costs	SEK 85,979.68	SEK 70,080.33	SEK 54,917.17
	Average return each year	-14.02%	-9.96%	-9.02%
Favorable scenario	What you might get back after costs	SEK 123,816.04	SEK 160,943.63	SEK 192,669.30
	Average return each year	23.82%	20.30%	18.53%

This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest SEK 100,000.00.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

This product cannot be easily cashed in. This means it is difficult to estimate how much you would get back if you cash in before maturity. You will either be unable to cash in early or you will have to pay high costs or make a large loss if you do so.

Buying this product holds that you think the underlying price will increase.

Your maximum loss would be that you will lose all your investment.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if Danske Bank is unable to pay out?

The product is not protected by the Financial Services Compensation Scheme or any other investor compensation or guarantee scheme. This means that if Danske Bank is unable to pay out, you may lose all of your expected payments.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself. They include potential early exit penalties. The figures assume you invest SEK 100,000.00. The figures are estimates and may change in the future.

Cost over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Scenarios	If you cash in after 1 year	If you cash in after 3 years	If you cash in at 14 April 2026
Total costs	SEK 8,000.00	SEK 8,000.00	SEK 8,000.00
Impact on return (RIY) per year	8.00%	2.66%	1.60%

Composition of costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

This table shows the impact on return per year

One-off costs	Entry costs	1.60%	The impact of the costs you pay when entering your investment.
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	None		
Incidental costs	None		

How long should I hold it and can I take money out early?

Recommended holding period: 14 April 2026

This product is intended to be held until the end of the recommended holding period.

The recommended holding period has been selected to coincide with the ordinary maturity date of the product. Please note that it cannot be guaranteed that you will be able to sell the product before its maturity date. If you sell the product before its ordinary maturity date there is a risk that you will incur costs and that you may lose parts of or your entire investment.

How can I complain?

Complaints about the product, the conduct of Danske Bank and/or the person advising on, or selling the product, should be addressed to Danske Bank, Juridisk Afdeling, Holmens Kanal 2-12, 1092 København K (klageservice@danskebank.dk).

Other relevant information

The risks set out in this document highlight some, but not all, of the risks of investing in this product. Prior to making any investment decision, you should satisfy yourself that you fully understand the risks relating to this product and seek professional advice as necessary.